True Vendor Spend is distorted by purchasing through an array of Resellers =

Increased Costs, Lost Leverage and Greater Risk

On Average, Reseller Purchases Comprise:

53%

of IT Transactions

&

43%

of Overall IT Vendor Spend

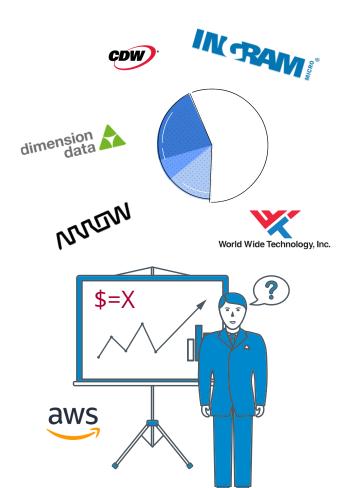
45%

of Top 20 OEM spend is with Resellers

VS

55%

direct with OEM

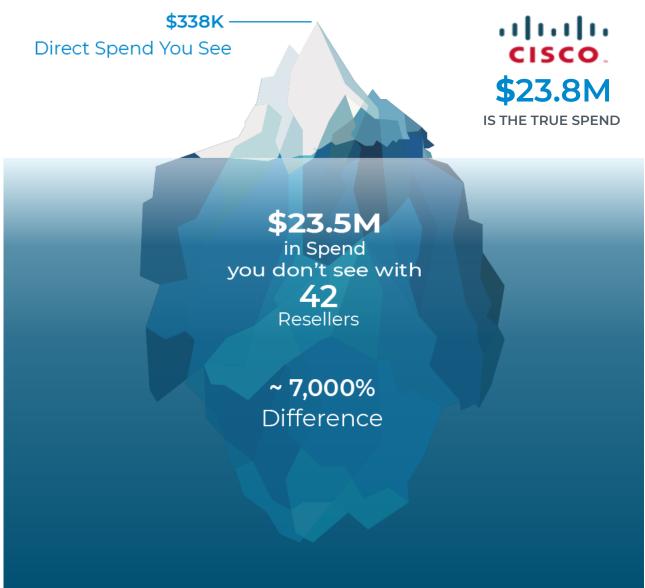


95%

of organizations see **negative** impacts from poor data quality

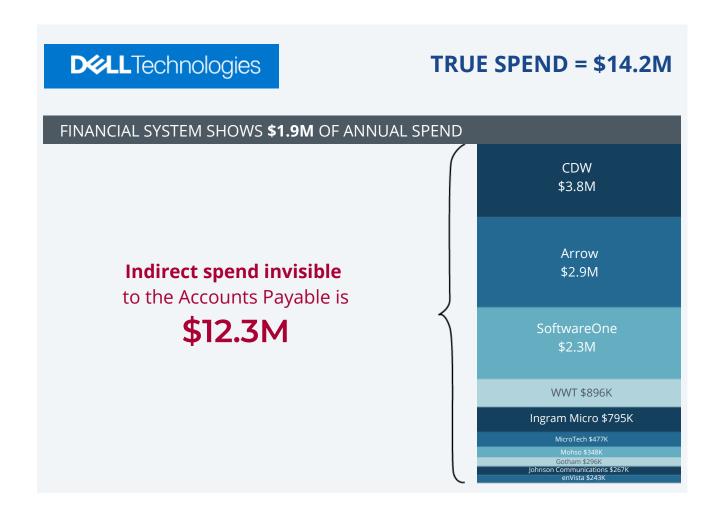
- <u>Forbes</u>

Actual Vendor Spend Data Highlights the Challenge



Companies resort to using manual, point in time exercises that do not scale and are error prone.

Existing Financial Systems do not solve the issues.



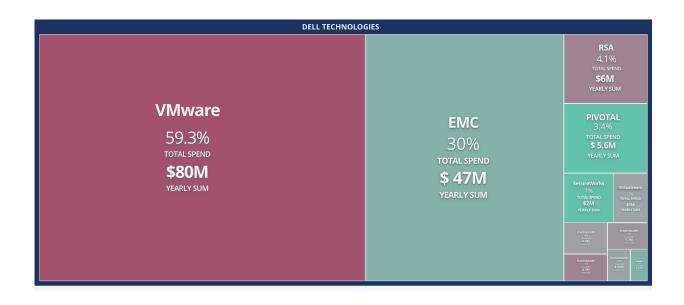
THE NEED FOR **BETTER SPEND INTELLIGENCE**

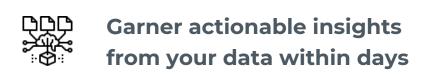
FROM SPEND CONFUSION TO SPEND INSIGHT

WITH



An AI and Machine Learning-based SaaS Application, to automate the classifying, standardizing and normalizing of Vendor Spend Data.









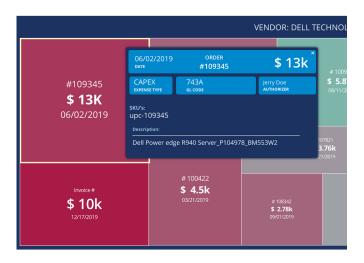


Intelligent Spend In Action

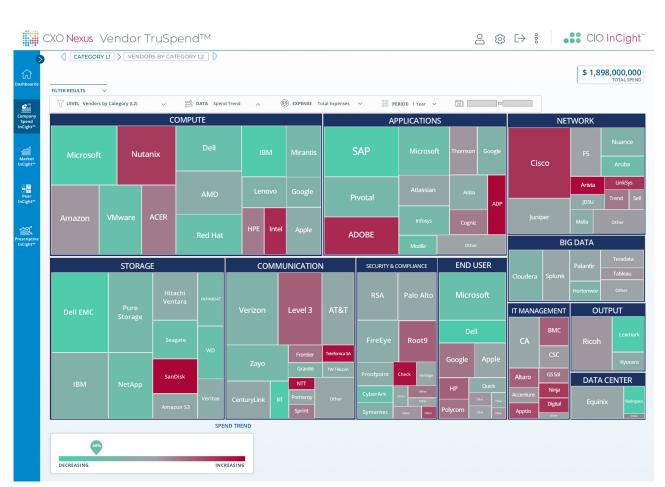
Vendor TruSpend™ provides a complete view of Nasdag's all-in spend with the OEM, thereby eliminating the obfuscation of purchasing indirectly, reducing risk & affording cost optimization.

Bruce Starr, former MD Global Technology Sourcing at BNY MELLON

Category Managers take months to manually discern what is spent with OEMs, since such a large amount is purchased through a myriad of resellers. Our existing financial systems cannot provide the visibility and reporting we need. CXO Nexus is a game-changer as we now have Vendor Spend in real-time, affording optimization and a platform to collaborate with key stakeholders, especially leadership in IT and Finance.



Agnostic overlay, ingesting
data from all financial
systems, including Oracle,
SAP, Workday, Microsoft, and
Coupa. No FTEs required.



- Control costs faster
- More effectively manage vendor relationships
- Reduce risk
- Leverage a platform designed to enable collaboration across the business

of your data is untapped or unknown, or "dark"*"

- IBM

More Resources on our website

Cleaning up the data takes time and scarce talent

Watch Our Webinars











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